

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In re Allways East Transportation, Inc.
Debtor

Case No. 16-22589
Reporting Period: 1-Sep-17
Federal Tax I.D. # 13-3742554

CORPORATE MONTHLY OPERATING REPORT

File with the Court and submit a copy to the United States Trustee within 20 days after the end of the month and submit a copy of the report to any official committee appointed in the case.

(Reports for Rochester and Buffalo Divisions of Western District of New York are due 15 days after the end of the month, as are the reports for Southern District of New York.)

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	MOR-1		
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1 (CONT)		
Copies of bank statements			
Cash disbursements journals			
Statement of Operations	MOR-2		
Balance Sheet	MOR-3		
Status of Post-petition Taxes	MOR-4		
Copies of IRS Form 6123 or payment receipt			
Copies of tax returns filed during reporting period			
Summary of Unpaid Post-petition Debts	MOR-4		
Listing of Aged Accounts Payable			
Accounts Receivable Reconciliation and Aging	MOR-5		
Taxes Reconciliation and Aging	MOR-5		
Payments to Insiders and Professional	MOR-6		
Post Petition Status of Secured Notes, Leases Payable	MOR-6		
Debtor Questionnaire	MOR-7		

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor <u>/s/ Marlaina Koller</u>	Date <u>1/10/2018</u>
Signature of Authorized Individual* <u>/s/ Marlaina Koller</u>	Date <u>1/10/2018</u>
Printed Name of Authorized Individual <u>Marlaina Koller</u>	Date <u>1/10/2018</u>

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be from the debtor's books and not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CON'T)]

BANK ACCOUNTS

ACCOUNT NUMBER (LAST 4)	Chase Operatng Acct #6383	Chase Operating Acct #8860	Chase Payroll Acct #9600	Suma Bank Acct #3032	Wells Fargo Acct #6063	CURRENT MONTH ACTUAL (TOTAL OF ALL ACCOUNTS)
CASH BEGINNING OF MONTH						
RECEIPTS						
CASH SALES	-	-	-	-	-	-
ACCOUNTS RECEIVABLE	-	-	-	-	-	-
ADVANCES FROM FACTOR	-	-	-	-	-	-
SALE OF ASSETS	-					-
LOAN FROM OFFICERS	-					-
OTHER (ATTACH LIST)	-					-
UNIDENTIFIED DEPOSIT	-	-	-	-	-	-
TRANSFERS (FROM DIP ACCTS)	-	-	-	-	-	-
TOTAL RECEIPTS	-	-	-	-	-	-
DISBURSEMENTS						
NET PAYROLL	-	-	-	-	-	-
PAYROLL TAXES	-	-	-	-	-	-
ACCOUNTS PAYABLE	-	-	-	-	-	-
INVENTORY PURCHASES	-	-	-	-	-	-
SECURED/ RENTAL/ LEASES	-	-	-	-	-	-
INSURANCE	-	-	-	-	-	-
ADMINISTRATIVE	-	-	-	-	-	-
SELLING	-	-	-	-	-	-
OTHER (ATTACH LIST)	-	-	-	-	-	-
OWNER DRAW *	-	-	-	-	-	-
TRANSFERS (TO DIP ACCTS)	-	-	-	-	-	-
PROFESSIONAL FEES	-	-	-	-	-	-
U.S. TRUSTEE QUARTERLY FEES	-	-	-	-	-	-
COURT COSTS	-	-	-	-	-	-
TOTAL DISBURSEMENTS	-	-	-	-	-	-
NET CASH FLOW						
(RECEIPTS LESS DISBURSEMENTS)						
CASH - END OF MONTH	-	-	-	-	-	-

* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)

TOTAL DISBURSEMENTS	-
LESS: TRANSFERS TO OTHER DEBTOR IN POSSESSION ACCOUNTS	-
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow)	-
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE	-

Schedule of Other Cash Disbursements MOR-1A

ACCOUNT NUMBER (LAST 4)	Chase Operating Acct #6383	Chase Operating Acct #8860	Chase Payroll Acct #9600	Wells Fargo Bank Acct # 6063	Total
AUTO/BUS PARTS	-	-	-	-	-
AUTO EXPENSE	-	-	-	-	-
BUS LEASE PAYMENTS	-	-	-	-	-
BANK SERVICE FEES	-	-	-	-	-
OFFICE SUPPLIES	-	-	-	-	-
OFFICE EXPENSE	-	-	-	-	-
FUEL	-	-	-	-	-
MEALS & ENTERTAINMENT	-	-	-	-	-
REPAIRS & MAINTENANCE	-	-	-	-	-
PAYROLL PROCESSING FEES	-	-	-	-	-
DUE TO CAPITAL SOLUTIONS	-	-	-	-	-
TRUCK MAINTENANCE	-	-	-	-	-
TRAVEL	-	-	-	-	-
REIMBURSED EXPENSE	-	-	-	-	-
UTILITIES	-	-	-	-	-
GAS	-	-	-	-	-
OFFICER SALARY	-	-	-	-	-
VEHICLES REGISTRATION	-	-	-	-	-
GARBAG REMOVAL	-	-	-	-	-
TELEPHONE	-	-	-	-	-
DONATION	-	-	-	-	-
LOAN	-	-	-	-	-
GAMISHMENT PAYABLE	-	-	-	-	-
UNCATEGORIZED EXPENSE	-	-	-	-	-
TOTAL:	-	-	-	-	-

In re ALLWAYS EAST TRAN
Debtor

Case No. 16-22589-RDD

Reporting Period: Sep-17

BANK RECONCILIATIONS

Continuation Sheet for MOR-1

A bank reconciliation must be included for each bank account. The debtor's bank reconciliation may be substituted for this page.

(Bank account numbers may be redacted to last four numbers.)

	Operating #	Payroll #	Tax #	Other #
BALANCE PER BOOKS	See Attached	See Attached	See Attached	See Attached
BANK BALANCE				
(+) DEPOSITS IN TRANSIT (ATTACH LIST)				
(-) OUTSTANDING CHECKS (ATTACH LIST) :				
OTHER (ATTACH EXPLANATION)				
ADJUSTED BANK BALANCE *				

*"Adjusted Bank Balance" must equal "Balance per Books"

OTHER

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11:36 AM

12/04/17

Allways East Transportation, Inc.
Reconciliation Summary
Chase Payroll 9600, Period Ending 09/30/2017

	<u>Sep 30, 17</u>
Beginning Balance	3.83
Cleared Balance	3.83
Register Balance as of 09/30/2017	3.83
Ending Balance	3.83

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12/04/17

Allways East Transportation, Inc.
Reconciliation Detail
Chase Payroll 9600, Period Ending 09/30/2017

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						3.83
Cleared Balance						3.83
Register Balance as of 09/30/2017						3.83
Ending Balance						3.83



JPMorgan Chase Bank, N.A.
P O Box 659754
San Antonio, TX 78265 - 9754

September 01, 2017 through September 29, 2017

Account Number: 

CUSTOMER SERVICE INFORMATION

Web site:	www.Chase.com
Service Center:	1-877-425-8100
Deaf and Hard of Hearing:	1-800-242-7383
Para Espanol:	1-888-622-4273
International Calls:	1-713-262-1679

00021063 DRE 802 219 27717 NNNNNNNNNN 1 00000000 D2 0000
ALLWAYS EAST TRANSPORTATION INC.
PO BOX 52711
YONKERS NY 10703-527



002106301010000000021

CHECKING SUMMARY

Chase Platinum Business Checking

	INSTANCES	AMOUNT
Beginning Balance		\$3.83
Ending Balance	0	\$3.83

Your Chase Platinum Business Checking account provides:

- No transaction fees for unlimited electronic deposits (including ACH, ATM, wire, Chase Quick Deposit)
- 500 debits and non-electronic deposits (those made via check or cash in branches) per statement cycle
- \$25,000 in cash deposits per statement cycle
- Unlimited return deposited items with no fee

There are additional fee waivers and benefits associated with your account – please refer to your Deposit Account Agreement for more information.

SERVICE CHARGE SUMMARY

Monthly Service Fee	\$0.00
Other Service Charges	\$0.00
Total Service Charges	\$0.00

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS: Call us at 1-866-564-2262 or write us at the address on the front of this statement (non-personal accounts contact Customer Service) immediately if you think your statement or receipt is incorrect or if you need more information about a transfer listed on the statement or receipt.

For personal accounts only: We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared. Be prepared to give us the following information:

- Your name and account number
- The dollar amount of the suspected error
- A description of the error or transfer you are unsure of, why you believe it is an error, or why you need more information.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will credit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

IN CASE OF ERRORS OR QUESTIONS ABOUT NON-ELECTRONIC TRANSACTIONS: Contact the bank immediately if your statement is incorrect or if you need more information about any non-electronic transactions (checks or deposits) on this statement. If any such error appears, you must notify the bank in writing no later than 30 days after the statement was made available to you. For more complete details, see the Account Rules and Regulations or other applicable account agreement that governs your account. Deposit products and services are offered by JPMorgan Chase Bank, N.A. Member FDIC



JPMorgan Chase Bank, N.A. Member FDIC



September 01, 2017 through September 29, 2017

Account Number: A redacted account number, consisting of a series of blacked-out digits.

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12/04/17

Allways East Transportation, Inc.
Reconciliation Summary
Chase Operating 6383, Period Ending 09/30/2017

	<u>Sep 30, 17</u>
Beginning Balance	2.37
Cleared Transactions	
Checks and Payments - 1 item	<u>-106.00</u>
Total Cleared Transactions	<u>-106.00</u>
Cleared Balance	<u>-103.63</u>
Register Balance as of 09/30/2017	<u>-103.63</u>
New Transactions	
Checks and Payments - 2 items	<u>-212.00</u>
Deposits and Credits - 1 item	<u>315.63</u>
Total New Transactions	<u>103.63</u>
Ending Balance	<u>0.00</u>

11:32 AM

12/04/17

Allways East Transportation, Inc.
Reconciliation Detail
Chase Operating 6383, Period Ending 09/30/2017

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						2.37
Cleared Transactions						
Checks and Payments - 1 item						
Check	09/06/2017		CHASE	X	-106.00	-106.00
Total Checks and Payments						-106.00
Total Cleared Transactions						-106.00
Cleared Balance						-103.63
Register Balance as of 09/30/2017						-103.63
New Transactions						
Checks and Payments - 2 items						
Check	10/04/2017		CHASE		-106.00	-106.00
Check	11/03/2017		CHASE		-106.00	-212.00
Total Checks and Payments						-212.00
Deposits and Credits - 1 item						
Deposit	11/07/2017				315.63	315.63
Total Deposits and Credits						315.63
Total New Transactions						103.63
Ending Balance						0.00



JPMorgan Chase Bank, N.A.
P O Box 659754
San Antonio, TX 78265-9754

September 01, 2017 through September 29, 2017
Account Number: [REDACTED]

00012717 DRE 802 219 27717 NNNNNNNNNN 1 000000000 D2 0000
ALLWAYS EAST TRANSPORTATION INC.
PO BOX 5271
YONKERS NY 10703-527

CUSTOMER SERVICE INFORMATION

Web site: www.Chase.com
Service Center: 1-877-425-8100
Deaf and Hard of Hearing: 1-800-242-7383
Para Espanol: 1-888-622-4273
International Calls: 1-713-262-1679



CHECKING SUMMARY

Chase Platinum Business Checking

	INSTANCES	AMOUNT
Beginning Balance		\$2.37
Fees	1	-106.00
Ending Balance	1	-\$103.63

Your Chase Platinum Business Checking account provides:

- No transaction fees for unlimited electronic deposits (including ACH, ATM, wire, Chase Quick Deposit)
- 500 debits and non-electronic deposits (those made via check or cash in branches) per statement cycle
- \$25,000 in cash deposits per statement cycle
- Unlimited return deposited items with no fee

There are additional fee waivers and benefits associated with your account – please refer to your Deposit Account Agreement for more information.

FEES

DATE	DESCRIPTION	AMOUNT
09/06	Service Charges For The Month of August	\$106.00
	Total Fees	\$106.00

DAILY ENDING BALANCE

DATE	AMOUNT
09/06	-\$103.63

SERVICE CHARGE SUMMARY

Chase Platinum Business Checking Accounts Included: [REDACTED]

Monthly Service Fee	\$95.00
Other Service Charges	\$11.00
Total Service Charges	\$106.00 Will be assessed on 10/4/17

You were assessed a monthly service fee on your Chase Platinum Business Checking account because you did not maintain the required relationship balance.

STATEMENT OF OPERATIONS (Income Statement)

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

REVENUES	MONTH	CUMULATIVE -FILING TO DATE
Gross Revenues	-	9,828,151
Less: Returns and Allowances		
Net Revenue	-	9,828,151
COST OF GOODS SOLD		
Beginning Inventory		
Add: Purchases		
Add: Cost of Labor		
Add: Other Costs (<i>attach schedule</i>)	-	1,948,924
Less: Ending Inventory		
Cost of Goods Sold	-	1,948,924
Gross Profit	-	7,879,227
OPERATING EXPENSES		
Advertising		759
Auto and Truck Expense	-	21,772
Bad Debts		14,670
Contributions		-
Employee Benefits Programs		-
Officer/Insider Compensation*	-	296,987
Insurance	-	2,045,760
Management Fees/Bonuses		-
Office Expense	-	29,975
Pension & Profit-Sharing Plans		-
Repairs and Maintenance	-	82,752
Rent and Lease Expense	-	433,762
Salaries/Commissions/Fees	-	7,384,087
Supplies		-
Taxes - Payroll	-	833,194
Taxes - Real Estate		-
Taxes - Other		(4,516)
Travel and Entertainment		-
Utilities	-	44,538
Other (<i>attach schedule</i>)	106	804,679
Total Operating Expenses Before Depreciation	106	11,988,418
Depreciation/Depletion/Amortization	-	515,000
Net Profit (Loss) Before Other Income & Expenses	(106)	(4,624,191)
OTHER INCOME AND EXPENSES		
Other Income (<i>attach schedule</i>)	-	50,950
Interest Expense	-	(11,981)
Other Expense (<i>attach schedule</i>)	-	
Net Profit (Loss) Before Reorganization Items	(106)	(4,655,799)

REORGANIZATION ITEMS			
Professional Fees		1,000	
U. S. Trustee Quarterly Fees		-	53,625
Interest Earned on Accumulated Cash from Chapter 11 (<i>see continuation sheet</i>)			2
Gain (Loss) from Sale of Equipment			-
Other Reorganization Expenses (<i>attach schedule</i>)			
Total Reorganization Expenses		-	54,623
Income Taxes			
Net Profit (Loss)	(106)		(4,710,422)

**Insider" is defined in 11 U.S.C. Section 101(31).

BREAKDOWN OF "OTHER" CATEGORY

OTHER COSTS

Bus Lease Payments	-	834,547
Fuel For Hired Vehicles	-	755,205
Parts	-	135,112
Tolls	-	164,582
GPS & Radio Expense		35,725
Gas/Fuel Receipts	-	
Truck Maintenance Costs	-	
Total	-	1,948,924

OTHER OPERATIONAL EXPENSES

Bank Service Charges	106	10,028
Computer and Internet Expenses		1,777
Continuing Education		879
Delivery & Freight		2,000
Garbage Removal	-	13,502
Licenses & Permits		10,479
Meals & Entertainments	-	9,309
Office Supplies	-	21,188
Violation		13,693
Payroll Processing Fees	-	75,561
Physicals For Drivers	-	13,685
Bookkeeping Expense	-	33,732
Postage & Delivery		973
Storage		8,131
Uniform		2,100
Check Cashing Fees		111,153
Child Support		5,103
Outside Labor		1,016
Telephone Expense	-	22,054
GPS		19,665
Bid and Bond Expenses	-	7,500
Drug Testing Expenses		3,325
Dues and Subscriptions		244

In re ALLWAYS EAST TRANSPORTATION, INC.

Case No. 16-22589-RDD

Debtor

Reporting Period: Sep-17

Radio Rental		4,027
Towing	-	21,178
Driving Record Fees		500
Legal Fees	-	40,328
Reimbursed Expense	-	301,864
Factor Fees		27,117
Travel	-	12
Advance for Expenses		1,500
Gifts		5,177
Vehicle Registration	-	13,660
Accident Repair	-	1,585
Medical		300
Donations	-	-
Total	106	804,679
OTHER INCOME		-
Unidentified Deposit	-	-
Total	-	-
OTHER EXPENSES		-
Uncategorized Expense	-	-
OTHER REORGANIZATION EXPENSES		-
	-	-
	-	-
	-	-
	-	-
	-	-

Reorganization Items - Interest Earned on Accumulated Cash from Chapter 11:

Interest earned on cash accumulated during the chapter 11 case, which would not have been earned but for the bankruptcy proceeding, should be reported as a reorganization item.

BALANCE SHEET

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from post-petition obligations.

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	BOOK VALUE ON PETITION DATE OR SCHEDULED
CURRENT ASSETS			
Unrestricted Cash and Equivalents	830,229	830,335	(40,796)
Restricted Cash and Cash Equivalents (see continuation sheet)			
Petty Cash			
Accounts Receivable (Net)	596,495	596,495	1,490,116
Notes Receivable			
Inventories			
Prepaid Expenses			
Professional Retainers			
Other Current Assets (attach schedule)	-	-	-
TOTAL CURRENT ASSETS	1,426,724	1,426,830	1,449,320
PROPERTY & EQUIPMENT			
Real Property and Improvements			
Vehicles	4,803,277	4,803,277	4,803,277
Furniture, Fixtures and Office Equipment	492,618	492,618	492,618
Leasehold Improvements			
Vehicles			
Less: Accumulated Depreciation	(1,820,607)	(1,820,607)	(1,305,607)
TOTAL PROPERTY & EQUIPMENT	3,475,288	3,475,288	3,990,288
OTHER ASSETS			
Amounts due from Insiders*	221,456	221,456	207,222
Other Assets (attach schedule)	54,719	54,719	189,893
TOTAL OTHER ASSETS	276,175	276,175	397,115
TOTAL ASSETS	5,178,186	5,178,292	5,836,723
LIABILITIES AND OWNER EQUITY			
	BOOK VALUE AT END OF PRIOR REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	BOOK VALUE ON PETITION DATE
LIABILITIES NOT SUBJECT TO COMPROMISE (Post-petition)			
Accounts Payable	524,015	524,015	
Taxes Payable (refer to FORM MOR-4)	2,687,307	2,687,307	
Wages Payable			
Notes Payable			285,811
Rent / Leases - Building/Equipment			
Secured Debt / Adequate Protection Payments			
Professional Fees			
Amounts Due to Insiders*			
Other Post-petition Liabilities (attach schedule)	357,258	357,258	
TOTAL POST-PETITION LIABILITIES	3,568,580	3,568,580	285,811
LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)			
Secured Debt	1,496,131	1,496,131	1,682,743
Priority Debt	2,708,612	2,708,612	2,708,612
Unsecured Debt	3,319,094	3,319,094	3,410,529
TOTAL PRE-PETITION LIABILITIES	7,523,837	7,523,837	7,801,884
TOTAL LIABILITIES	11,092,416	11,092,416	8,087,695
OWNERS' EQUITY			
Capital Stock	50,000	50,000	50,000
Additional Paid-In Capital	75,000	75,000	75,000
Partners' Capital Account			
Owner's Equity Account			
Retained Earnings - Pre-Petition	(1,665,796)	(1,665,796)	(2,375,972)
Retained Earnings - Post-petition*	(4,373,434)	(4,373,328)	
Adjustments to Owner Equity (attach schedule)			
Post-petition Contributions (attach schedule)			
NET OWNERS' EQUITY	(5,914,230)	(5,914,124)	(2,250,972)
TOTAL LIABILITIES AND OWNERS' EQUITY	5,178,186	5,178,292	5,836,723

*"Insider" is defined in 11 U.S.C. Section 101(31).

BALANCE SHEET - continuation section

ASSETS	BOOK VALUE AT END	BOOK VALUE AT END	BOOK VALUE ON
	OF PRIOR REPORTING	OF PRIOR REPORTING	PETITION DATE
	MONTH	MONTH	MONTH
Other Current Assets			
Total			
Other Assets			
Due from Allways North	47,011	47,011	189,893
Bid Bond Deposit			
Security Deposit	(14,293)	(14,293)	
Security Deposit Paychex	22,000	22,000	
Total Other Assets	54,719	54,719	189,893
LIABILITIES AND OWNER EQUITY			BOOK VALUE ON
			PETITION DATE
Other Post-petition Liabilities			
Accrued US Trustee Fees	(6,153)	(6,153)	
Due to Wink	56,222	56,222	
Capital Solutions Liability	383,629	383,629	
MK- Due to Reimb Exense	40,434	40,434	
Payroll Liabilities	(320,274)	(320,274)	
Loan from Shareholder	3,400	3,400	
Total Other Post-petition Liabilities	357,258	357,258	
Adjustments to Owner's Equity			
Post-Petition Contributions			

Restricted Cash: Cash that is restricted for a specific use and not available to fund operations.

Typically, restricted cash is segregated into a separate account, such as an escrow account.

*An adjustment to reconcile Allways North & Allways East intercompany accounts was made in previous period.

STATUS OF POST-PETITION TAXES

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.

Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.

Attach photocopies of any tax returns filed during the reporting period.

<u>Federal</u>	<u>Beginning Tax</u>	<u>Amount Withheld and/or Accrued</u>	<u>Amount Paid</u>	<u>Date Paid</u>	<u>Check # or EFT</u>	<u>Ending Tax</u>
Federal/Fica Post Petition Withholding	1,868,909	-	-			1,868,909
FICA-Employee	-	-	-			-
FICA-Employer	-	-	-			-
Unemployment	495,174	-	-			495,174
Income	-	-	-			-
Other:	-	-	-			-
Total Federal Taxes	2,364,083	-	-	-	-	2,364,083
<u>State and Local</u>						
Withholding	323,224	-	-			323,224
Sales	-	-	-			-
Excise	-	-	-			-
Unemployment	-	-	-			-
Real Property	-	-	-			-
Personal Property	-	-	-			-
Other:	-	-	-			-
Total State and Local	323,224	-	-	-	-	323,224
<u>Total Taxes</u>	<u>2,687,307</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,687,307</u>

SUMMARY OF UNPAID POST-PETITION DEBTS

Attach aged listing of accounts payable.

	Number of Days Past Due					
	Current	0-30	31-60	61-90	Over 91	Total
Accounts Payable	-	-	-	-	524,015	524,015
Wages Payable	-	-	-	-	-	-
Taxes Payable	2,687,307	-	-	-	-	2,687,307
Rent/Leases-Building	-	-	-	-	-	-
Rent/Leases-Equipment	-	-	-	-	-	-
Secured Debt/Adequate Protection Payments	-	-	-	-	-	-
Professional Fees	-	-	-	-	-	-
Amounts Due to Insiders	-	-	-	-	-	-
Other:	-	-	-	-	-	-
Other:	-	-	-	-	-	-
<u>Total Post-petition Debts</u>	<u>2,687,307</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>524,015</u>	<u>3,211,322</u>

Explain how and when the Debtor intends to pay any past due post-petition debts.

ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Accounts Receivable Reconciliation	Amount
Total Accounts Receivable at the beginning of the reporting period	596,495
Less: Provision for Bad Debts	
Plus: Amounts billed during the period	-
Less: Amounts collected during the period	-
Total Accounts Receivable at the end of the reporting period	596,495

Accounts Receivable Aging	0-30 Days	31-60 Days	61-90 Days	91+ Days	Total
0 - 30 days old	-				-
31 - 60 days old		-			-
61 - 90 days old			-		-
91+ days old				596,495	596,495
Total Accounts Receivable					
Less: Bad Debts (Amount considered uncollectible)					
Net Accounts Receivable					596,495

TAXES RECONCILIATION AND AGING

Taxes Payable	0-30 Days	31-60 Days	61-90 Days	91+ Days	Total
0 - 30 days old					
31 - 60 days old					
61 - 90 days old					
91+ days old					
Total Taxes Payable	2,687,307				2,687,307
Total Accounts Payable	-	-	-	-	

PAYMENTS TO INSIDERS AND PROFESSIONALS

Of the total disbursements shown on the Cash Receipts and Disbursements Report (MOR-1) list the amount paid to insiders (as defined in Section 101(31)(A)-(F) of the U.S. Bankruptcy Code) and to professionals. For payments to insiders, identify the type of compensation paid (e.g. Salary, Bonus, Commissions, Insurance, Housing Allowance, Travel, Car Allowance, Etc.). Attach additional sheets if necessary.

* INCLUDE ALL FEES INCURRED, BOTH APPROVED AND UNAPPROVED

**POST-PETITION STATUS OF SECURED NOTES, LEASES PAYABLE
AND ADEQUATE PROTECTION PAYMENTS**

NAME OF CREDITOR	SCHEDULED MONTHLY PAYMENT DUE	AMOUNT PAID DURING MONTH	TOTAL UNPAID POST- PETITION
TOTAL PAYMENTS			

DEBTOR QUESTIONNAIRE

Must be completed each month. If the answer to any of the questions is "Yes", provide a detailed explanation of each item. Attach additional sheets if necessary.		Yes	No
1	Have any assets been sold or transferred outside the normal course of business this reporting period?		X
2	Have any funds been disbursed from any account other than a debtor in possession account this reporting period?		X
3	Is the Debtor delinquent in the timely filing of any post-petition tax returns?		X
4	Are workers compensation, general liability or other necessary insurance coverages expired or cancelled, or has the debtor received notice of expiration or cancellation of such policies?		X
5	Is the Debtor delinquent in paying any insurance premium payment?		X
6	Have any payments been made on pre-petition liabilities this reporting period?		X
7	Are any post petition receivables (accounts, notes or loans) due from related parties?		X
8	Are any post petition payroll taxes past due?	X	
9	Are any post petition State or Federal income taxes past due?		X
10	Are any post petition real estate taxes past due?		X
11	Are any other post petition taxes past due?		X
12	Have any pre-petition taxes been paid during this reporting period?		X
13	Are any amounts owed to post petition creditors delinquent?		X
14	Are any wage payments past due?		X
15	Have any post petition loans been received by the Debtor from any party?		X
16	Is the Debtor delinquent in paying any U.S. Trustee fees?		X
17	Is the Debtor delinquent with any court ordered payments to attorneys or other professionals?		X
18	Have the owners or shareholders received any compensation outside of the normal course of business?		X